

# FOR IMMEDIATE RELEASE

## Wowoo to release “Wowoo Wallet” in early December

**Nov 23th, 2017**  
**Singapore**

**Wowoo Pte. Ltd.** (Singapore, CEO:Fujimaru Nichols) is scheduled to release an ICO platform early next year, based on the concept of placing value towards inspiring and heart moving arts of people. Prior to releasing the Wowoo platform, Wowoo is launching their private mobile wallet, which could store crypto-tokens that are used inside the Wowoo platform, together with alternative tokens.

Beta version of “**Wowoo Wallet**” app for Android OS is estimated to be released early December 2017, while iOS version will be released towards the end of this year.

According to Coin marketcap, there are about 1,000 types of cryptocurrencies and tokens that are based on blockchain technology. Wowoo Wallet were developed for its users to casually and securely manage variety of tokens inside their smartphones.

Using Wowoo Wallet, users will be able to store and manage over 100 types of cryptocurrencies and tokens, including Bitcoin, Ethereum, BitcoinCash, etc., without entrusting any third parties for its care within their mobile devices.

### **1. Multi coins and tokens**

In order to own cryptoassets, users needed to own high spec computers and mass storage devices, or to prepare separate wallet services for each series of cryptos they own, which have been preventing users without expertize in this field to join the community. In recent years, Ethereum tokens are becoming widespread and users needed to prepare My Etherwallet or Mist, etc wallets to store the tokens. These barriers of entry to the crypto industry have been a huge subject among the community, leading to rapid development of countermeasures, as seen in well-known wallet services like Bread wallet and Lykke to announce corresponding to Ethereum tokens.

With the use of Wowoo Wallet, users would be able to manage various cryptos together with Ethereum tokens on mobile devices, in advance to other services. Wowoo Wallet can store any ERC20 based tokens.

## **2. Security**

Wowoo Wallet adopts lite version of HD wallet.

### **# Lite Wallet**

Lite Wallet downloads and handle only the minimum required information to trade and manage tokens, which enables users to save private information within their own mobile device, without downloading all blockchain information. Not only the downloaded data will be lite, but it also receives less effects of restrictions on the internet environment or the model of mobile device itself.

### **#HD Wallet (Hierarchical Deterministic Wallet)**

HD Wallet adopts the mechanism which is able to manage Public key, which is the user's account number to trade, and the Secret key, which is the password, fully separated. The Secret key is only stored inside user's local device, without been opened online to any third party. Therefore any risks related to inside security of the managing entity or getting cracked are exclusively low. Using HD Wallet, users would be able to restore their assets using 12 words generated upon creation of the Wallet account as a password, in cases of changing or losing of the devices.

## **3. Linked to Wowoo Platform**

Wowoo Wallet will stepwisely be linked to Wowoo, ICO platform that supports placing value towards inspiring contents, which is scheduled to be released in spring of 2018. All tokens that are released with Wowoo Platform will automatically be added on the Wowoo Wallet.

For Release 11:00 UTC+08:00, Nov 23th, 2017

###